

QPR/QOR (July- September/2012)
Description (QOR):

During this quarter, ARECA planned the strategy for capacity building of IFIs, developers and energy sector in Central America. Training events will focus on: "Workshop on Guidelines for the Analysis of the Financial Risks of Renewable Energy Projects". This training will focus in IFI's, developers and energy sector specialists and will be held in every country in Central America, during the months of October and November 2012. This year, ARECA managed to build partnerships with other institutions, such as the National Energy Board of El Salvador (CNE), the Superintendency of Electricity and Telecommunications (SIGET), the German Cooperation Agency (GIZ) and the UN Development Programme (UNDP).

Areca Project is sponsoring the launch and set up of the Salvadorean Association of Renewable Energy (ASER, by its acronym in Spanish). ASER will be the entity that will support and promote small-scale renewable energy development projects. The official launch is being planned for the end of October 2012. Also, during this quarter ARECA sponsored the Association of Renewable Energy Generators of Guatemala in order to attend a workshop on corporate social responsibility for renewable energy projects

In this quarter, the ARECA Project participated in the II International Congress Production and Clean Technology (17- 20 September) in the city of San Pedro Sula, Honduras; The Energy and Environment Seminar, (10 - 11 August) in Guatemala, sponsored by the Pan-American Agricultural School in Honduras (Zamorano), and the Biodiversity and Green Business Symposium, Panama, together with CAMBio in Costa Rica.

Following the pre-investment indicator and technical cooperation CABEL approved pre-investment funds for the Rural Electrification Cooperative Saints R.L. for the expansion of wind farm Los Santos, Costa Rica (7-9MW). As of July 13, 2012 by Resolution PRE 4272012, CABEL was authorized to provide financial cooperation initiative. for \$ 455,914.50.

ARECA processed the approval of the Manual of Technical Assistance Fund (FDAT) by the United Nations Programme – Honduras. This manual will help ARECA to implement activities to support studies and final technical designs and financial analysis of small and medium renewable energy projects.

ARECA team kept track of projects with a high likelihood of bank financing. This included renewable energy initiatives in the pipeline of ARECA projects, like Quilio River Hydroelectric Project and American Swine Biomass Project. These last two projects are seeking partial credit guarantees, which ARECA will try to support.

To date, our project website has been visited by a total of 9,841, unique visitors.

During November, ARECA is planning a regular meeting of the Project Steering Committee (CDP).

Delivery rate:

Annual Budget for current calendar year.	US\$ 1, 183, 577
Budget expenditures to date.	US\$ 207,783
Delivery rate (budget expenditure / annual).	17.60%

